

**COSTS LAWYER STANDARDS
BOARD LIMITED**

ABBREVIATED ACCOUNTS

**for the year ended
31st December 2010**

Company Registration Number 04068905

COSTS LAWYER STANDARDS BOARD LIMITED

Abbreviated Accounts

Year ended 31st December 2010

Contents	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

COSTS LAWYER STANDARDS BOARD LIMITED

Abbreviated Balance Sheet

31st December 2010

	Note	2010 £	£	2009 £	£
Fixed assets	2				
Tangible assets			366		-
Current assets					
Debtors		16,802		15,000	
Cash at bank and in hand		28,601		-	
		<u>45,403</u>		<u>15,000</u>	
Creditors: Amounts falling due within one year		<u>1,164</u>		<u>-</u>	
Net current assets			<u>44,239</u>		<u>15,000</u>
Total assets less current liabilities			<u>44,605</u>		<u>15,000</u>
Capital and reserves					
Called-up equity share capital	4		15,000		15,000
Profit and loss account			29,605		-
Shareholders' funds			<u>44,605</u>		<u>15,000</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on, and are signed on their behalf by:

.....
G R Aitken

Company Registration Number: 04068905

The notes on pages 2 to 3 form part of these abbreviated accounts.

COSTS LAWYER STANDARDS BOARD LIMITED

Notes to the Abbreviated Accounts

Year ended 31st December 2010

2. Fixed assets

	Tangible Assets £
Cost	
Additions	549
At 31st December 2010	<u>549</u>
Depreciation	
Charge for year	183
At 31st December 2010	<u>183</u>
Net book value	
At 31st December 2010	<u>366</u>
At 31st December 2009	<u>-</u>

3. Related party transactions

The company was under the control of The Association Of Law Costs Draftsmen Limited throughout the current and previous year.

At the year end, the company was owed £15,000 (2009: £15,000) from The Association Of Law Costs Draftsmen Limited for the 15,000 shares in issue.

4. Share capital

Allotted and called up:

	2010		2009	
	No	£	No	£
15,000 Ordinary shares of £1 each	<u>15,000</u>	<u>15,000</u>	<u>15,000</u>	<u>15,000</u>

The amounts of paid up share capital for the following categories of shares differed from the called up share capital stated above due to unpaid calls and were as follows:

	2010	2009
	£	£
Ordinary shares	<u>15,000</u>	<u>15,000</u>

5. Ultimate parent company

The directors regard The Association Of Law Costs Draftsmen Limited to be the ultimate parent company by virtue of its ownership of 100% of the issued share capital of the company. However, pursuant to the Legal Services Act 2007 the two companies act separately.